


The logo for UVCA, consisting of the letters 'UVCA' in a bold, blue, sans-serif font.

UKRAINIAN VENTURE CAPITAL &  
PRIVATE EQUITY ASSOCIATION

A stylized map of Ukraine in the background, rendered in light blue lines. Concentric circles are drawn around the city of Kyiv, which is marked with a blue dot and the label 'KYIV'. Other dots are scattered across the map, representing various cities or locations.

KYIV

# We Invest in **Ukraine**

Ukrainian Venture Capital and Private Equity Association (UVCA) was established in 2014 and shapes the future direction of the venture capital and private equity industry in Ukraine by promoting its investment opportunities, advocating the interests of private equity investors to policymakers, and improving the local investment and business climate.

[www.uvca.eu](http://www.uvca.eu)

<https://www.linkedin.com/company/ukrainian-venture-capital-and-private-equity-association-uvca-/>

# About UVCA



## Ukrainian Venture Capital and Private Equity Association (UVCA)

was founded in 2014.

**UVCA's mission** is to spread the word about Ukraine's achievements and opportunities and to support local and foreign investors in every aspect, from providing reliable information to establishing international connections at the industry and government levels.



**UVCA plays the role** of a bridge between Ukrainian and foreign VC and PE ecosystems, shapes the future direction of the venture capital and private equity industry in Ukraine by promoting its investment opportunities, advocating the interests of private equity investors to policymakers, and improving the local investment and business climate.

1

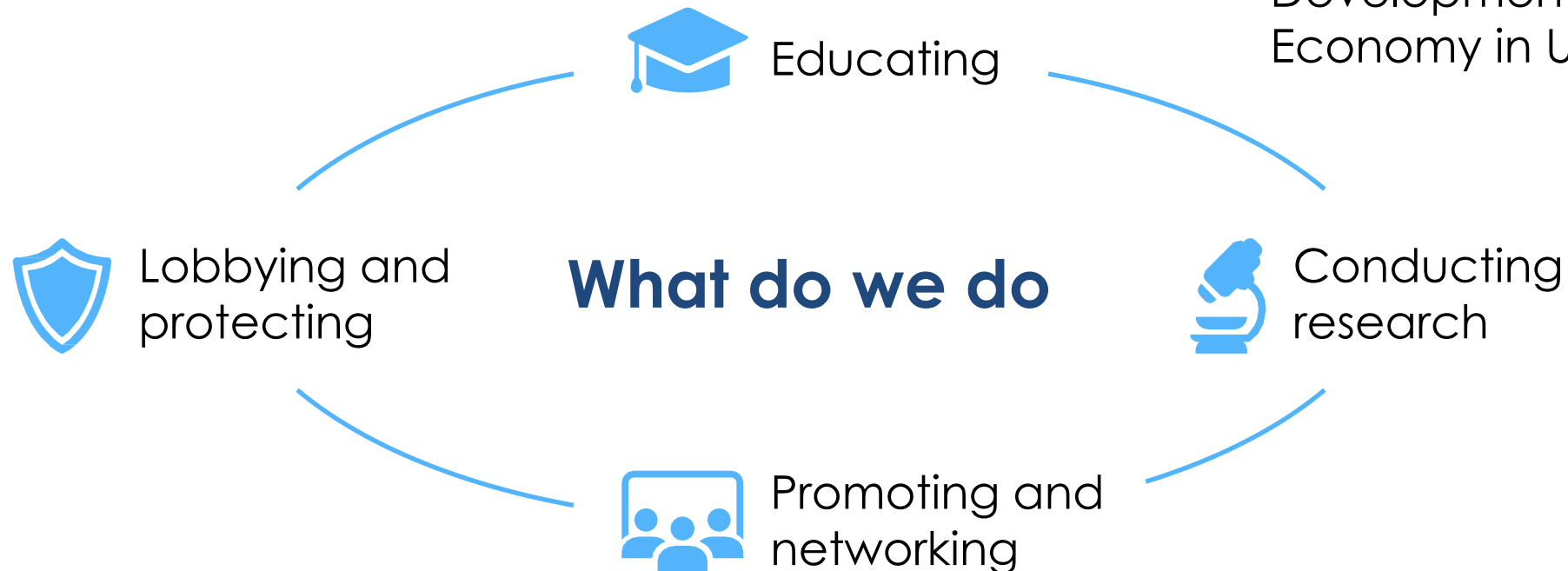
50+ members from PE and VC funds to M&A and investments companies who invest in Ukraine and have \$5 billion under management

2

They are investing in IT, hardware, pharma, food, agri-tech, real estate, energy, logistics

3

- Member of [Invest Europe](#) since 2014;
- UVCA took part in closed meetings for the Draft Law on “Stimulating the Development of the Digital Economy in Ukraine”.



## Key Projects:

- [Annual industry research](#)
- [Investors Club](#)
- [Fund of Funds](#)
- [Ukrainian Pavilion at CES in Las Vegas](#)
- [Ukraine House Davos](#)
- [PE&VC Annual Summit](#)



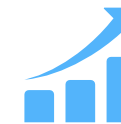
**\$2,8 bln** invested from 2014



**7 unicorns:** Grammarly, GitLab, BitFury, People.ai, airSlate, Genesis, SoftServe



**50 companies** with evaluation from **50 million** to **a few hundred millions**



**2021 - \$860 mln growth** which is almost 50% annual growth from previous year

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**ANDRIY  
KOLODYUK**

Managing Partner,  
**AVentures Capital**,  
Chairman of UVCA  
Supervisory Board



**ANDRII NOSOK**  
Managing Director,  
**Dragon Capital**



**KONSTANTIN  
MAGALETSKYI**

Co-Founder,  
**SD Capital**



**ROMAN NIKITOV**

Co-Head,  
**ICU Ventures**



**OLEKSANDR  
SOROKA**

CEO,  
**Startup Network**



**OLEG SIRENKO**

Partner,  
**DCP**



**VIACHESLAV  
YAKYMCHUK**

Managing Partner,  
**Baker McKenzie**



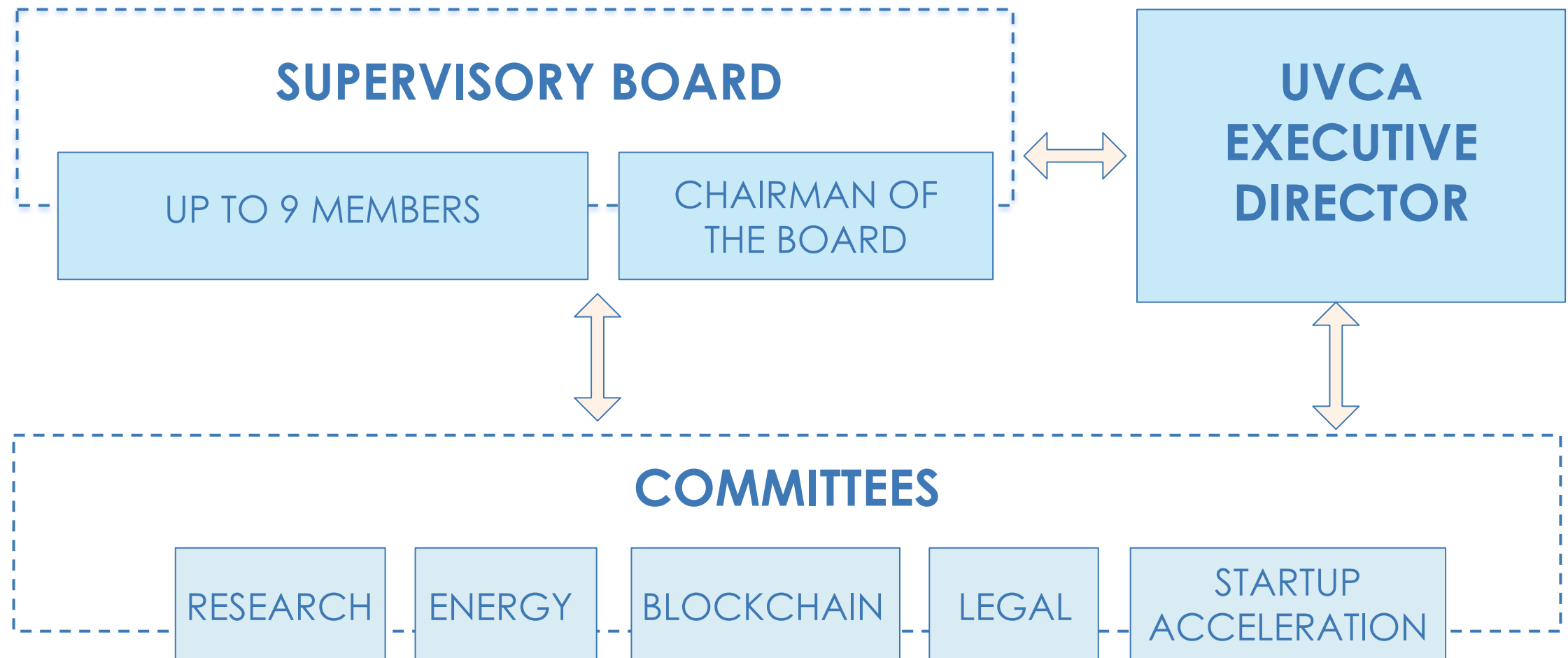
**IGOR SOTNIK**

Managing Director,  
**Concorde Capital**



**TARAS DUMYCH**

Partner,  
**Wolf Theiss**



**The committees** of the UVCA are set up to:

- work on the most important aspects of the development of Ukrainian investment market
- deepen the cooperation with state authorities and foreign partners,
- create the environment with fair rules for all the participants of the innovation and investment ecosystems.

## LEGAL

### Committee Chair:

Taras Dumych, Partner  
at Wolf Theiss

The Legal Committee is created to maintain the proper working conditions for the participants of the investment environment in the legislative field of Ukraine.

The Legal Committee takes part in development and lobbying of draft laws, legislative acts and promptly reacts to changes in Ukraine's legislative field in the investment sector.

## RESEARCH

### Committee Co-Chair:

Olga Afanasyeva, Honorary  
member of UVCA

The Research Committee initiates and conducts the analysis of the venture capital and private equity market and reports on active participants in the investment market of Ukraine.

The regular annual reports of the Committee are "Ukrainian Venture Capital and Private Equity Overview" and the "Investors Book".

## STARTUP ACCELERATION

### Committee Co-Chair:

Sergiy Kalinchuk,  
Local leader (Ukraine)  
at Founders Institute

The Startup Acceleration Committee coordinates and promotes the activities of the UVCA members in the area of incubation and acceleration of startup projects in various stages.

## BLOCKCHAIN

### Committee Co-chair:

Taras Gorbul,  
CEO, Blockchain  
Association of Ukraine

The Blockchain Committee was created to promote the technology of distributed registry to the business environment of Ukraine, popularize the modern way of attracting investment through ICO and create fair legal conditions for the use of cryptocurrency in the economy of our country.

## ENERGY

### Committee Co-chair:

Roman Zinchenko,  
co-founder of  
Greencubator

The Energy Committee promotes the use of energy efficient technologies, renewable energy sources and stimulates the development of innovative companies in the green energy sector.

## INVEST IN UKRAINE

### Committee Co-chair:

Vitaliy Provotorov,  
Managing Partner,  
co-founder Soul Partners

The Invest in Ukraine Committee was set up to promote Ukraine's investment opportunities abroad, and create the image of our country as a country where modern innovative products are created by international standards.

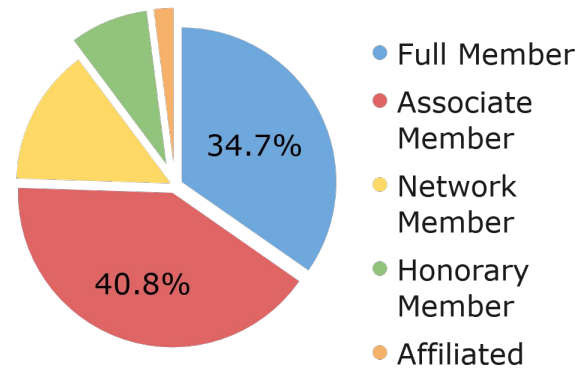
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# UVCA Members

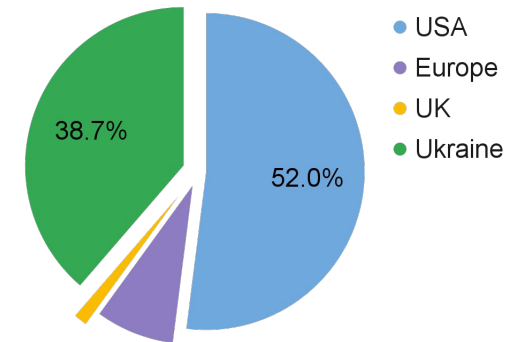
# UVCA



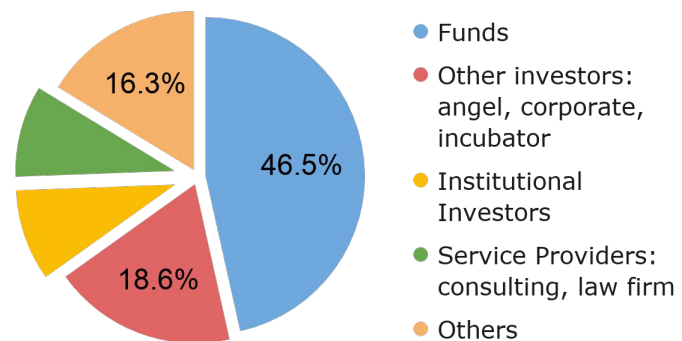
## Members by Type



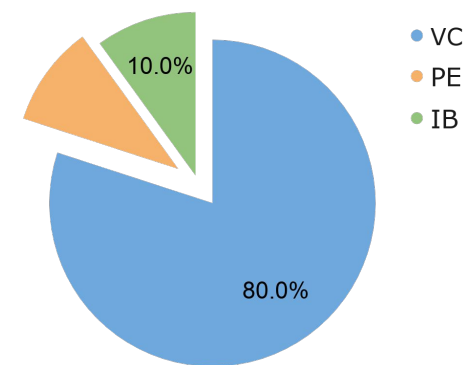
## Members by Country



## Type of Institutions

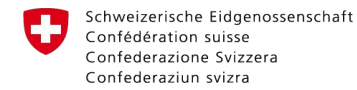


## Funds by type



# Our Partners

# UVCA



# Ukraine's economic recovery strategy

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## IT sector

- **LOBBYING AND PROTECTING**

- protecting investors' rights
- lobbying legislation amendment to create better investment climate
- providing international support in lobbying (EBAN, Invest Europe etc.)

- **EDUCATING**

- collecting and spreading the most relevant data on industry
- holding events with inspiring guests on up-to-date topics
- supporting Ukrainian initiative

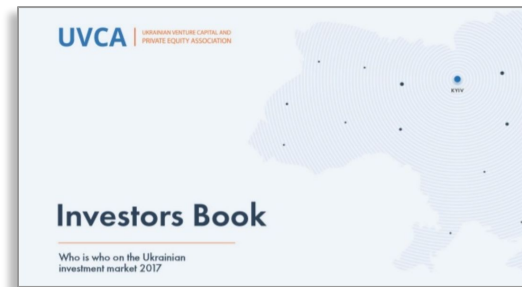
- **CONDUCTING RESEARCH**

- compiling industry overviews
- providing information on the market and its participants
- spreading European private equity research

- **PROMOTING AND NETWORKING**

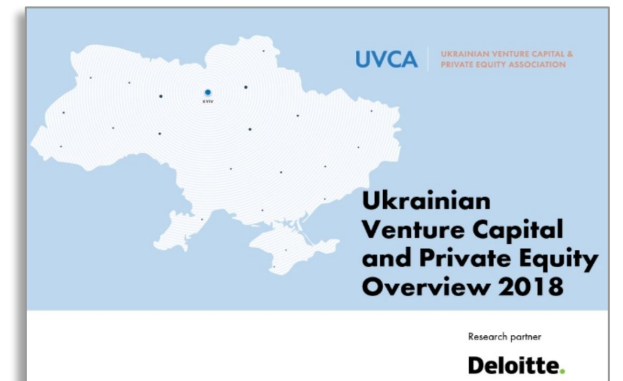
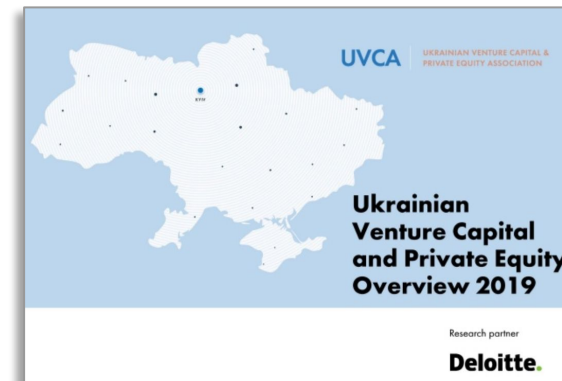
- promoting Ukraine's investment opportunities and attracting foreign investors
  - organizing roadshows in Ukraine and abroad
  - "confirming credibility" of investors
-

## Investor's Book



Investors Book 2021 - catalog for investors and startups allowing them to connect to make a 'perfect match'.

## UVCA Annual Market Overview



## Exclusive ten-year retrospective on the Ukrainian Investment Landscape

Some takeouts:

- **Total investment volume** estimated at up to **\$9.4B**.
- The number of documented deals reaches over 1400.
- 60% of investment activity lies in the tech sector.
- A shift towards military tech, green energy, agriculture, and infrastructure.
- Key economic indicators have not only recovered, but in many cases surpassed pre-war levels.
- Lack of institutional capital: Compared to the regional benchmarks, Ukraine has significantly fewer active fund managers relative to GDP.
- Nevertheless, about three dozen funds with a focus on Ukrainian projects are currently attracting new capital worth over \$4B, including \$300M Ukrainian Fund of Funds.



- Most M&A transactions are between Ukrainian companies: Key sectors are TMT, agriculture, industry, and consumer goods.

**Our sincere gratitude to partners,** namely Horizon Capital, Crowe Mikhailenko, Diligent Capital Partners, and Wolf Theiss, as well as numerous contributors.

[See Our Market Research](#)

## Ukraine House Davos

### CO-ORGANIZERS:

- **Andrey Kolodyuk**, initiator of Ukraine House Davos and YGL World Economic Forum
- **Olga Afanasyeva**, Honorary member of UVCA;
- **Jaroslawa Johnson**, President and CEO of Western NIS Enterprise Fund (WNISEF);
- **Svitlana Grytsenko** of Victor Pinchuk Foundation;
- **Lenna Koszarny**, Founding Partner and CEO of Horizon Capital;
- **Alexa Chopivsky**, Executive Director of Ukraine House Davos





## Ukraine at CES in Las Vegas

**For 5 years UVCA has been organizing the Ukrainian pavilion during the CES,** which has been the world's proving ground for innovators for 50 years.

Startups apply for a spot with help from UVCA and a team of Ukrainian and foreign investors selects startups to represent Ukraine at CES.

**Every year UVCA organizes trips to Silicon Valley for investors and startups.**

UVCA held VC tours for investors in Silicon Valley, Israel, England, Poland, and Canada. Startups can meet potential investors, learn and get the experience of a lifetime.

**50 +** total Ukrainian startups

**1,5k+** industry leaders visited





UVCA held the first **Ukrainian PE&VC Summit** in December 2021 (in partnership with Founders League).

This summit brought together:

- Representatives of the top-20 venture and private equity funds,
- Well-known experts of the investment market of Ukraine,
- More than 200 guests, including private investors, fund managers and investment offices,
- Representatives of international financial organizations,
- Representatives of the government



The Alley of Startups presented the 10 best innovative projects in various fields: Software Development, Devices, Fintech, Big data, Logistics.

19-20 MAY 6 TO 8PM

Free Ukraine FOUNDATION freeukraine.foundation

UVCA UKRAINIAN VENTURE CAPITAL & PRIVATE EQUITY ASSOCIATION

**DEMO-DAYS**

Investors Club 2022

**SUPPORT UKRAINIAN STARTUPS NOW!**

JOIN us! ceo@uvca.eu

UVCA together with the [Free Ukraine Foundation](#) launched the «[Support Ukrainian Startups NOW](#)» program aiming to provide aid for startups and specialists that are a part of the Ukrainian startup community and whose innovative business needs help right now.

Медіапрогравач

**sorbsys** ENERGY STORAGE TECHNOLOGIES

World's first **safe** batteries with **Zero** environmental impact made from **renewable raw material**

Participants: Dmytro Kuzmenko, Marton Medveczky | Hlaspont, Sorbsys Serhii Kaminsky, Efy - Andrii Bilozov, Misha Rudominiski, TSN

To date, more than 28 startups have received grants from the Program. On top of it, almost 100 startups were given opportunities to raise funds and receive additional assistance in their activities.

UVCA Investors Club DEMO-DAYS is the series of pitch-sessions for startups participating in our Program.

## Patriotic Business Forum

UVCA and Ukrainian-European Business Hub BEST BUSINESS NETWORK BBN held “Patriotic Business Forum” in the fall of 2022.

**Організатор:** BEST BUSINESS NETWORK

**За підтримки:** APK-РЕСУРС, SYNERGY UNIVERSE, UVCA (UKRAINIAN VENTURE CAPITAL & PRIVATE EQUITY ASSOCIATION), ICC Ukraine (ТОРГОВО-ПРОМИСЛОВА ПАЛАТА УКРАЇНИ)

### ПАТРИОТИЧНИЙ БІЗНЕС ФОРУМ У КИЄВІ

UKRAINIAN-EUROPEAN BUSINESS HUB  
BEST BUSINESS NETWORK

**КИЇВ**  
09.09 | 16:00

**БЦ Гулівер Вежа Б**

**CREATIVE QUARTER**  
BOOST YOUR BUSINESS WITH US

**150+ УЧАСНИКІВ**

**Ілля Пономарьов**  
BGV Group  
Trident Acquisitions

**Наталія Валевська**  
Артистка, співачка

**Світлана Олейнікова**  
Synergy Universe

**Дар'я Дідковська**  
АПК-Ресурс  
BEST BUSINESS NETWORK

**Дмитро Сіденко**  
Ukrainian-Swiss  
Business Association

**Андрій Колодюк**  
UVCA  
Aventures Capital

**Євген Артюхов**  
Керуючий партнер  
ASA GROUP

**Юрій Прус**  
Advance Finance  
Alliance

**Дмитро Кузьменко**  
UVCA

**Алекс Коваленко**  
ЕПКУР

**Олександр Белявський**  
offline/online  
девелопер

**Євген Барсуков**  
Бізнес Інкубатор  
груп.Україна

**Олег Кліменко**  
Президент асоціації  
Елеваторів України

**Сергій Опря**  
Віце-президент  
ICC Ukraine

- PANEL 1. Problems of the real sector, existing solutions
- PANEL 2. Problems and pain points of the innovation and investment sector. Possibilities that arise
- PANEL 3. New financing opportunities and tools.

The participants met with well-known experts, representatives of media and large businesses, representatives of state institutions and organizations, investment funds and investor associations of Ukraine and other associations.

The total number of participants was 300+.

## “How To Raise with EIF” Workshop with UVCA



On October 14th, 2022, we held our first joint workshop with the EIF, **“How to Raise Funds with the EIF”**.

UVCA has created the **“Ukraine Reconstruction and Recovery Plan”** and are working on it together with our European partners.

During our first joint workshop, founders and managers of Ukrainian VC/PE funds received information about the EIF, its current investment programs and products, its initiatives and opportunities, as well as best practices within existing programs.

We intend to hold a number of similar webinars with institutional investors in order to expand the cooperation of European and global investment funds with Ukrainian investment funds, financial managers and market experts.

## UVCA Conferences

On October 25th, 2022, UVCA with Ukrainian businesses, civil society, and German partners hosted the international Upgrade Ukraine conference in Berlin.

Main topics:

- Innovations and High-tech
- Energy
- Agro
- Construction

## UPGRADE UKRAINE

CONFERENCE FROM THE UKRAINIAN BUSINESS  
COMMUNITY ABOUT UKRAINE'S RECOVERY AND  
INVESTMENT OPPORTUNITIES IN UKRAINE

 **25th October**  
**Berlin**



[REGISTER](#)



Made by  
**UVCA**  
UKRAINIAN VENTURE CAPITAL &  
PRIVATE EQUITY ASSOCIATION

Upgrade  
**UKRAINE** now

**APK-RESURS**  
Leading supplier of our natural food

 **BEST  
BUSINESS  
NETWORK**

## FT and PWM Wealth Management Summit



Insight from  
Andriy Kolodyuk,  
UVCA Supervisory  
Board Chairman, on  
rebuilding Ukraine  
and the steps that  
UVCA is taking to  
achieve it from his  
presentation:

**"Rebuilding Ukraine:  
fostering green growth  
through investment"**

- How can foreign financiers and UHNW families aid Ukraine in its ambitious green rebuild?
- How will Ukraine's start-up scene propel private ventures?
- And, are new regulatory policies and security guarantees for investors on the horizon?

## Key aspects of economic reconstruction:



Prioritizing renewal and development of the **manufacturing and service sectors**. **Foreign direct investments**, grants, and loans from international organizations for business are necessary for a prompt renewal of the economy.



Economic recovery of Ukraine will develop in parallel with **structural reforms** in its role as a candidate for membership in the European Union.



Attracting international aid for the recovery should take place by means of a trust to ensure **transparency in its distribution**.

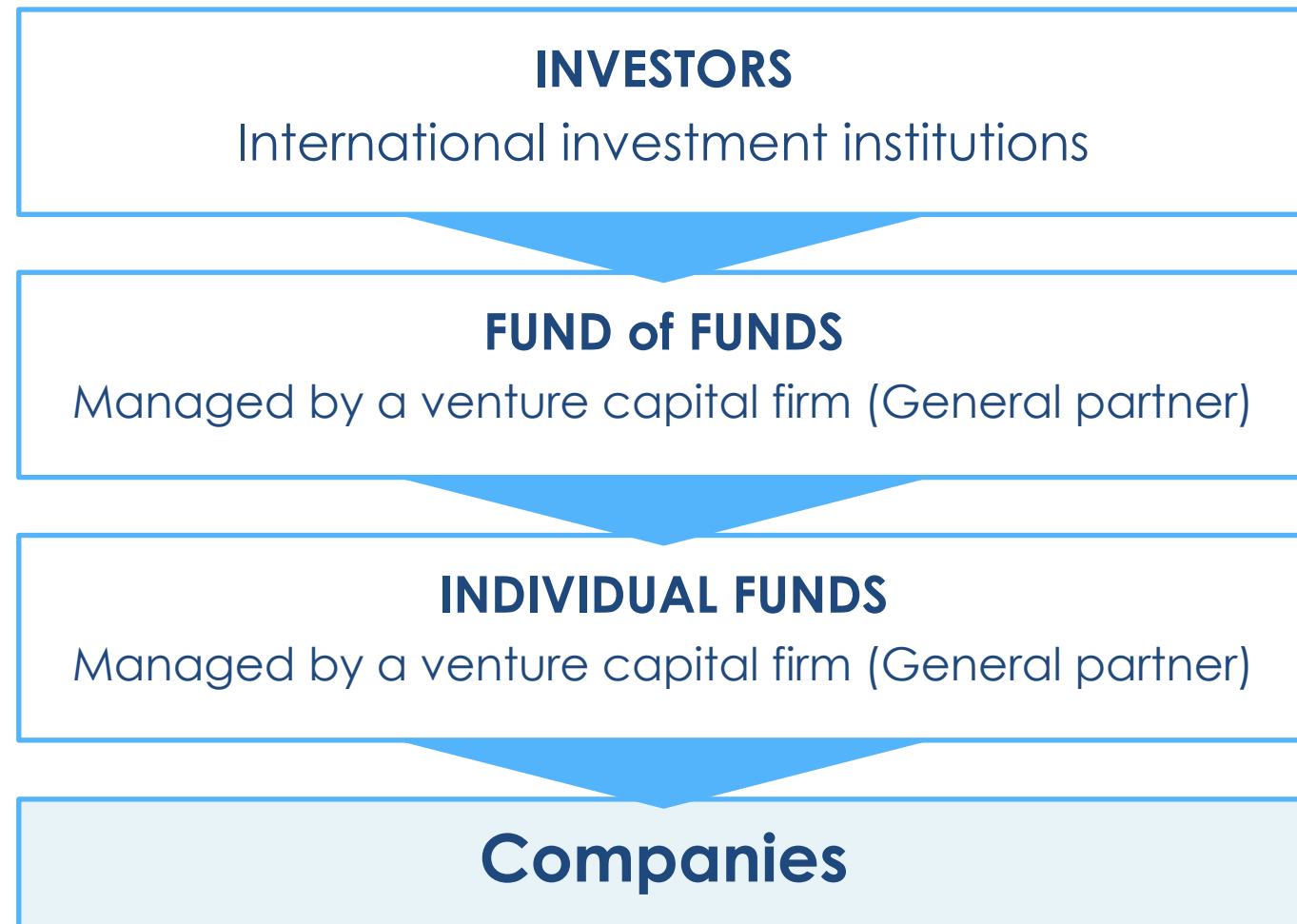


The continuing military threat from Russia will require **security guarantees** for Ukraine from Western countries.

## Description

The Fund of Funds funding is combined with a **matching investment** from other well performing funds as a LP into VC Funds. Currently, more than 10 funds are raising capital and FoF could invest from 30 to 50% as an anchor LP.

In Dec 2021, Ukrainian government committed 300M UAH (in the budget of Ministry of digital transformation) into FoF and welcome others institutional investors to join.



# Platform for co-investments, joint ventures & public-private partnership (URP)

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Direct co-investment opportunities via **UVCA matching investment platform for joint ventures** and greenfield projects with strategic investors

The heart of the platform is a **matchmaking opportunity** that allows to match dozens of prominent domestic projects and offers from Ukrainian entrepreneurs with foreign investors and strategic partners seeking for new opportunities and deals.

## The platform aimed to:



find reliable local partners and co-investors



get legal and advocacy support



get more opportunities for investments

UVCA

UKRAINIAN VENTURE CAPITAL &  
PRIVATE EQUITY ASSOCIATION



KYIV

# Support Ukrainian Startups **NOW**

The FREE Ukraine Foundation jointly with the Ukrainian venture capital and private equity association (UVCA) launched the **program of targeted assistance** for Ukrainian startups.



“Support Ukrainian startups NOW” is a **grant program for IT companies and tech startups that stayed in Ukraine.**

It provides financial help, professional advice, consultations, and broad technical support.



To date, **28 Ukrainian startups received grants from the Program.**

Among the first sponsors of the program are AltaIR Capital, Almaz Capital and a few US tech entrepreneurs.

# Join The Program

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## How you can help:



By providing [financial assistance](#).



By providing human or networking resources.

## What you get:

- Program Friend and Donator Certificate
- UVCA Honorary Member status

## Join our DEMO-DAYS:

- See the startups' pitches
- Get access to the platform with all the startups listed

The Program [\*\*supports companies and people in most critical situation\*\*](#).

You may support one or several specific companies.

[\*\*JOIN NOW!\*\*](#)

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# WE INVEST IN UKRAINE!



## CONTACTS



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UVCA Supervisory Board Chairman

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Dmytro Kuzmenko  
Executive Director

[ceo@uvca.eu](mailto:ceo@uvca.eu)

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